**Stora Enso inaugurates world-class production site for cross laminated timber**

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**Stora Enso’s new production site for cross-laminated timber (CLT) in Ždírec, the Czech Republic, was inaugurated today. Following the EUR 79 million investment, the new CLT site becomes one of the most modern in the world, supporting Stora Enso’s strategy of growth within wooden building solutions. With the new site, Stora Enso’s CLT production capacity will grow substantially to meet the increasing demand for sustainable, cost-effective and renewable building materials.**

The project proceeded according to plan from the investment decision made in September 2020 to the start of production in the third quarter of 2022, when the first panel was manufactured. CLT panels represent a modern and sustainable construction product that allow to build with great precision and speed. The estimated annual production capacity will be approximately 120,000 m³ after ramp-up.

“This new state-of-the art production site is well in line with our strategic integrated site concept and will enable us to offer a high-quality range of building solutions for future generations. Completing this Stora Enso milestone is an outstanding achievement that was made possible by our Ždírecteam, who professionally executed the entire project on time and on budget,” says **Lars Völkel**, EVP and head of the Wood Products division at Stora Enso.

The Ždírec site is favourably located close to the European markets. With the new production site up and running, Stora Enso is strengthening its position as one of the world’s leading providers of wood-based building solutions with a total capacity of 490,00 0m³.

“This is a historical moment,” says **Martin Brebis,** mill manager at Ždírec. “The combination with the existing sawmill will bring additional benefits, for example in terms of raw materials, energy, and logistics. It will also add more than 100 new employment opportunities on the site.”

Across the world, CLT is making its mark as the innovative engineered wood product of the future. It has been successfully used in solutions for residential, commercial and industrial buildings. Whether used in spectacular structures like wooden high-rises, or more traditional wood buildings such as schools or offices, CLT offers strength, stability, rapid assembly, cost effectiveness and unique sustainability credentials.

Ždírec is Stora Enso’s fourth production unit for CLT, following Bad St. Leonhard and Ybbs in Austria and Gruvön in Sweden.

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**About Stora Enso**

Part of the global bioeconomy, Stora Enso is a leading provider of renewable products in packaging, biomaterials, wooden construction and paper, and one of the largest private forest owners in the world. We believe that everything that is made from fossil-based materials today can be made from a tree tomorrow. Stora Enso has approximately 22,000 employees and our sales in 2021 were EUR 10.2 billion. Stora Enso shares are listed on Nasdaq Helsinki Oy (STEAV, STERV) and Nasdaq Stockholm AB (STE A, STE R). In addition, the shares are traded in the USA as ADRs (SEOAY). [**storaenso.com**](http://www.storaenso.com/)